



Increasing Cash Flow For Retailers Across Australia

“Prosegur gives you peace-of-mind and removes all the pain associated with cash counting and banking.”

Narinder Singh Badhan, CEO QE Foodstores

Cash Automation Solutions

A strategic partnership with QE Foodstores



Background

QE Foodstores are an Australian family-owned chain of food stores that provide a large product range consisting of fresh produce, every day food and gourmet food. With 9 stores in Sydney, QE Foodstores specialise in convenient neighbourhood locations providing locally sourced quality produce with strong ties to the local community.

“Going around to each store picking up cash, then taking them to one location before spending time counting plus the risk associated was painful.” recounts Narinder Singh Badhan, CEO of QE Foodstores. “We needed a sustainable solution, one that also minimised WHS risks with our staff and as a result we were looking for a new cash management system when we were recommended Prosegur.”

Our Approach

Working with Narinder, Prosegur proposed a tailored cash automation solution using a KwikBank Rapid (intelligent-safe) device in each of QE Foodstores 9 locations. The solution meant QE Foodstores could deposit their cash directly into an on-site secure KwikBank device and have the device count the cash and then electronically transfer it into their nominated bank account by the next day. This would remove the need for cash counting as well as the need for staff to manually take the cash to the bank, improving cash-flow and significantly reducing WHS risk to staff.

Solution

Prosegur installed a KwikBank Rapid device in each QE Foodstores site which has minimised the time spent on cash administration and allows staff to spend more time serving their customers. Furthermore, Prosegur’s MyProsegur reporting platform allows QE Foodstores access to real-time data around cash volumes by denomination each day.

“The machines are very reliable and remove the headache of counting the cash and picking it up from different stores. In fact, when we opened a new store in Milsons Point, I was reminded just how painful it was prior to using Prosegur’s solution and it’s one of the first things we need to implement when rolling out a new store.” Narinder stated.

QE Foodstores has since enjoyed cash flow improvements, labour efficiencies as staff can focus more on front-of-house tasks and a greater level of security minimising WHS issues. “Our insurance premium became a lot lower as we are no longer liable for the cash on-site” Narinder added.

“For Prosegur, it’s all about the customer. Prosegur has not let us down once in terms of service from change delivery to order management in the 2.5 years we have used them.”

The Benefits

- 🌐 Increased cash-flow via EFT to bank account
- 🌐 Lowered insurance premiums
- 🌐 Labour efficiencies gained
- 🌐 Reduced WHS liability on staff

The KwikBank Rapid intelligent-safe used by QE Foodstores



To discover how Prosegur can assist your business contact:
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